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September 1, 2023
TO: All Interested Parties
RE: Notice of 2023 Annual Formula Rate Update Posting and Customer Meeting

In accordance with Section 1.3(a) of the Oklahoma Gas and Electric Company ("OG&E") Formula Rate Implementation Protocols approved by the Federal Energy Regulatory Commission in Docket Nos. ER08-281-000 and ER08-281-001 and incorporated in the OG&E Open Access Transmission Tariff and in the Southwest Power Pool ("SPP") FERC Electric Tariff, Sixth Revised Volume No. 1 as Attachment H – Addendum 2-B, OG&E hereby provides notice that the Annual Update of its formula rate has been posted on the SPP OASIS and the OG&E OASIS websites and may be accessed at the following URL addresses:

Please refer to the OG&E folder at the SPP location at
<https://opsportal.spp.org/OASIS/Directory/Member%20Related%20Postings>

and on the OG&E OASIS at
<http://oasis.oge.com/Formula/FormulaDocs.htm>

Posted on each website is a version of the Annual Update in Portable Document Format ("pdf") containing this letter and

- Attachment 1 – a data populated version of the Formula Rate template which reflects projected 13-month average net plant balances for Rate Year 2024 and which calculates the Projected ATRR, the Point-to-Point transmission service rates, and the ATRR associated with each of OG&E's Base Plan and Balanced Portfolio Upgrades for Rate Year 2024;
- Attachment 2 – a side-by-side comparison of the 2024 OG&E Projected ATRR to the 2022 OG&E Baseline ATRR; and
- Attachment 3 – supporting documentation for the updated 2023 projected 13-month average net plant balances, which "End Balance-Dec. 23" becomes the starting point for the 2024 projected 13-month average net plant balances.

Also posted on each website are working Excel files of Attachments 1-3 that can be downloaded for review.

OG&E will host a customer meeting through Microsoft Teams and at its Corporate Headquarters at 321 N. Harvey, Oklahoma City, OK on September 20, 2023, from 10:00 AM to 12:00 PM Central Time to afford interested parties an opportunity to discuss the 2024 OG&E Projected ATRR. Parties interested in participating in the customer meeting through Microsoft Teams should email Christy Siharath at the address below.

Questions regarding this communication may be directed to Christy Siharath at 405-553-3206 or by email at marskecl@oge.com.